

## Financial Monitoring Panel – Additional Member

### Role Description

**ROLE TITLE:** Financial Monitoring Panel – Additional Member

**TERM:** 3 years (from January 2025)

**SALARY:** £120/hour, plus reasonable travel expenses provided

**OVERVIEW:** The Men’s Professional Rugby Board is looking for Additional Members to join the Financial Monitoring Panel (the “FMP”).

Additional Members must be either be a Legally Qualified Person and/or an Accountant.

A Legally Qualified Person means a person of no less than ten (10) years’ qualification as a solicitor or barrister in England and Wales.

As part of Premiership Rugby's strategy to improve the financial health and sustainability of its clubs and league, Sir Nigel Boardman was appointed to lead a review of the financial position of all Premiership Clubs and the subsequent translation into financial regulation. Sir Nigel Boardman undertook the role of the FMP Chair in this first season (2024/25).

The Financial Monitoring system and the regulations aim to:

- ensure that Clubs and the Premiership are financially resilient;
- protect the sporting integrity of the Premiership and all other competitions in which Clubs participate;
- create a more stable and sustainable ecosystem for professional rugby union in England; and
- provide confidence to the current and future stakeholders of the Premiership and of all other competitions in which Clubs participate.

The focus of the FMP is on providing confidence that the clubs which begin each Gallagher Premiership rugby season possess adequate financial resources to be able to complete that season.

Under the new Men’s Professional Game Partnership agreement, the Financial Monitoring system and its Regulations [Premiership Rugby | Financial Monitoring Regulations](#) now sits within the remit of the Men’s Professional Rugby Board (“MPRB”).

The Additional Members of the FMP will be appointed by the MPRB.

### **SCOPE OF RESPONSIBILITIES**

The Additional Members will be part of the Financial Monitoring Pool. The FMP Chair shall be responsible for appointing the FMP from the Financial Monitoring Pool.

The FMP are responsible for deciding on matters provided for in the Financial Monitoring Regulations, these include (but not limited to):

- Each season review the Recommendations from the Financial Monitoring Director and decide if a Club has sufficient financial resources to complete the next Season;
- Review Referrals from the Financial Monitoring Director in respect of Material Change Notices and other matters such as in-season concerns over a Club's financial resources;
- Determine whether the Participant has breached the Regulations as alleged in the Financial Monitoring Director's report;

The bulk of the work carried out by the FMP is normally done between May and August (c. 0.5 days/Club plus 1 full day) each year but there shall also be some ad hoc meetings and panel sessions during the course of the season. The hourly rate will include your time in any induction session, reviewing the Financial Monitoring Director's recommendations (which will include a bundle of information for each club), meeting as a panel (which might include clubs presenting their position), deliberations and decision making of the panel and agreeing the written decisions. There shall also be some ad hoc meetings and panel sessions during the course of the season.

Where possible, meetings will be held in person in London, but virtual meetings will also be held at the discretion of the Chair.

The FMP is supported by Sport Resolutions (who provide secretariat services) and the Financial Monitoring Director (an individual appointed by PRL from time to time to carry out the role of Financial Monitoring Director).

#### **KNOWLEDGE, SKILLS AND EXPERIENCE**

- Be either an Accountant or a Legally Qualified Person.
- Be familiar with sports related dispute resolution and have relevant financial experience.
- Be used to dealing with confidential information and understand the importance of keeping sensitive information private.

#### **Men's Professional Rugby Board**

In July 2024 the Men's Professional Game Partnership ("MPGP") was established by Premiership Rugby, the RFU, the RPA and the Premiership Clubs. The eight-year partnership aims to create world-leading English teams and thriving professional leagues with players and fans at the heart of it.

To lead this partnership into the next era, a new MPRB has been established to replace the Professional Game Board so that all rugby decisions are brought under one roof to oversee the strategy. The MPRB has an independent chair and two further independent members. The RFU and Premiership Rugby each have three voting members. The RPA also have a vote to ensure that players are central to decision making for the professional game.

#### **HOW TO APPLY**

- In writing with a current CV (maximum 2 pages) and covering letter (maximum 2 pages) by e-mail to Andrew Rogers at email [fmp@premiershiprugby.com](mailto:fmp@premiershiprugby.com) Please make subject "**FMP Additional Member**"
- Closing Date: Monday 16<sup>th</sup> December 2024