Financial Monitoring Panel - Chair

Role Description

ROLE TITLE: Financial Monitoring Panel – Chair

TERM: 3 years (from January 2025)

SALARY: £15,000/annum, plus reasonable travel expenses provided

OVERVIEW: The Men's Professional Rugby Board is looking for a Chair of the Financial Monitoring Panel (the "FMP").

The Chair must be a Legally Qualified Person familiar with sports related dispute resolution and have relevant financial experience.

A Legally Qualified Person means a person of no less than ten (10) years' qualification as a solicitor or barrister in England and Wales.

As part of Premiership Rugby's strategy to improve the financial health and sustainability of its clubs and league, Sir Nigel Boardman was appointed to lead a review of the financial position of all Premiership Clubs and the subsequent translation into financial regulation. Sir Nigel Boardman undertook the role of the FMP Chair in this first season (2024/25).

The Financial Monitoring system and the regulations aim to:

- ensure that Clubs and the Premiership are financially resilient;
- protect the sporting integrity of the Premiership and all other competitions in which Clubs participate;
- create a more stable and sustainable ecosystem for professional rugby union in England; and
- provide confidence to the current and future stakeholders of the Premiership and of all other competitions in which Clubs participate.

The focus of the FMP is on providing confidence that the clubs which begin each Gallagher Premiership rugby season possess adequate financial resources to be able to complete that season.

Under the new Men's Professional Game Partnership agreement, the Financial Monitoring system and its Regulations <u>Premiership Rugby | Financial Monitoring Regulations</u> now sits within the remit of the Men's Professional Rugby Board ("MPRB").

The new FMP Chair will be appointed by the MPRB.

SCOPE OF RESPONSIBILITIES

The Chair shall be responsible for appointing the persons from the Financial Monitoring Pool to sit on the FMP. The intention is the panel comprises two other people one of whom must be financially qualified.

The Chair and the FMP are responsible for deciding on matters provided for in the Financial Monitoring Regulations, these include (but not limited to):

- Each season review the Recommendations from the Financial Monitoring Director and decide if a Club has sufficient financial resources to complete the next Season;
- Review Referrals from the Financial Monitoring Director in respect of Material Change Notices and other matters such as in-season concerns over a Club's financial resources;
- Determine whether the Participant has breached the Regulations as alleged in the Financial Monitoring Director's report;

The bulk of the work carried out by the FMP is normally done between May and August (c. 0.5 days/Club plus 1 full day) each year but there shall also be some ad hoc meetings and panel sessions during the course of the season.

Where possible, meetings will be held in person in London, but virtual meetings will also be held at the discretion of the Chair.

The FMP is supported by Sport Resolutions (who provide secretariat services) and the Financial Monitoring Director (an individual appointed by PRL from time to time to carry out the role of Financial Monitoring Director).

KNOWLEDGE, SKILLS AND EXPERIENCE

- Be a Legally Qualified Person.
- Be familiar with sports related dispute resolution and have relevant financial experience.
- Have a good understanding of finance and accounting.
- Preferable, but not essential, to have experience of chairing disciplinary or other similar tribunals or hearings.
- Be used to dealing with confidential information and understand the importance of keeping sensitive information private.

Men's Professional Rugby Board

In July 2024 the Men's Professional Game Partnership ("MPGP") was established by Premiership Rugby, the RFU, the RPA and the Premiership Clubs. The eight-year partnership aims to create world-leading English teams and thriving professional leagues with players and fans at the heart of it.

To lead this partnership into the next era, a new MPRB has been established to replace the Professional Game Board so that all rugby decisions are brought under one roof to oversee the strategy. The MPRB has an independent chair and two further independent members. The RFU and Premiership Rugby each have three voting members. The RPA also have a vote to ensure that players are central to decision making for the professional game.

HOW TO APPLY

- In writing with a current CV (maximum 2 pages) and covering letter (maximum 2 pages) by e-mail to Andrew Rogers at email fmp@premiershiprugby.com Please make subject "FMP Chair"
- Closing Date: Monday 16th December 2024